HIDA MARKET REPORTS DETAIL HEALTH REFORM, FINANCIAL EFFECTS ON PROVIDERS

Extended Care report is latest to offer key operating statistics and distribution trends

Alexandria, Va. – The Health Industry Distributors Association (HIDA) today released the third in a series of market reports, the 2013 Extended Care Market Report, providing a closer look into long-term care operations data in relation to health reform’s implementation and distribution sales trends. The report joins the 2013 Acute Care Market Report and the 2013 Physician Market Report as an essential industry resource for distributors, manufacturers, and others working in distributed medical/surgical supplies and equipment sales.

Insights from the three reports include:

- **Extended Care Market**: *In the past decade, the number of certified nursing home beds has declined by 1.9%. Conversely, home health agencies have experienced the fastest growth rate (6.4%) among all long-term care market segments since 2003.*

- **Acute Care Market**: *The average cost of a hospital stay has increased 90% since 2000. Health insurance premiums rising faster than overall inflation and new medical technologies are some of the contributing factors for an average hospital stay costing more than $33,000 in 2010.*

- **Physician Market**: *Healthcare mergers and acquisitions increased by 5.9% between 2011 and 2012, partly due to hospital acquisitions of physician practices. Among some of the factors driving these affiliations are declining physician reimbursements and increasing administrative costs.*

Copies of each market report are available via PDF license on the HIDA website or by calling (703) 549-4432. For more information on these and other HIDA Business Intelligence reports, contact David J. Reid at (703) 838-6126 or reid@hida.org.

About HIDA
The Health Industry Distributors Association (HIDA) is the premier trade association representing medical products distribution. HIDA members primarily serve the nation’s hospital, long term care, and physician/alternative care markets. For more information, visit www.HIDA.org. For more information on HIDA’s Streamlining Healthcare initiative, visit www.streamlininghealthcare.org.