HIDA RELEASES ACUTE CARE MARKET REPORT

Report details key trends and changes that will impact industry

Alexandria, Va. – The Health Industry Distributors Association (HIDA) today released a snapshot of trends in the acute care market reflecting increased mergers and acquisitions of physician practices, as well as health reform’s implementation effects on top selling products. The 2013 HIDA Acute Care Market Report is an essential resource for distributors, manufacturers, and others working in the healthcare field.

Highlights from the report include:

- From 2011 to 2012, the number of healthcare mergers and acquisitions (M&A) was the highest in a decade despite a lower overall dollar value from the previous year. Projections call for continued consolidation throughout 2013 as hospitals and providers prepare to accommodate additional patients receiving healthcare coverage in 2014.

- The average cost of a hospital stay has increased 90 percent since 2000. Health insurance premiums rising faster than overall inflation and new medical technologies are some of the contributing factors for an average hospital stay costing more than $33,000 in 2010.

- Hospital total margins declined slightly from 2010 to 2011 after a sharp rebound since 2008. More than one out of every five hospitals operated with negative total margins in 2011.

Copies of the market report are available via PDF license here or by calling (703) 549-4432. For more information on upcoming HIDA market reports, contact David J. Reid at (703) 838-6126 or reid@hida.org.

About HIDA
The Health Industry Distributors Association (HIDA) is the premier trade association representing medical products distribution. HIDA members primarily serve the nation’s hospital, long term care, and physician/alternative care markets. For more information, visit www.HIDA.org. For more information on HIDA’s Streamlining Healthcare initiative, visit www.streamlininghealthcare.org.